



Itaipower2

Renewable Energy Investments

Milan, October 2013

About us

Established in December 2012, Itaipower2 is a **private equity fund** which raised **2.650.000 Euros**, with the purpose of investing in renewable energy projects.

The partnership gathers 19 shareholders: managers, professionals, businessmen, all linked by fiduciary relationships with the four fund's managers:

Oreste Lazzari

Paolo Levi

Emilio Massione

Enrico Montangero

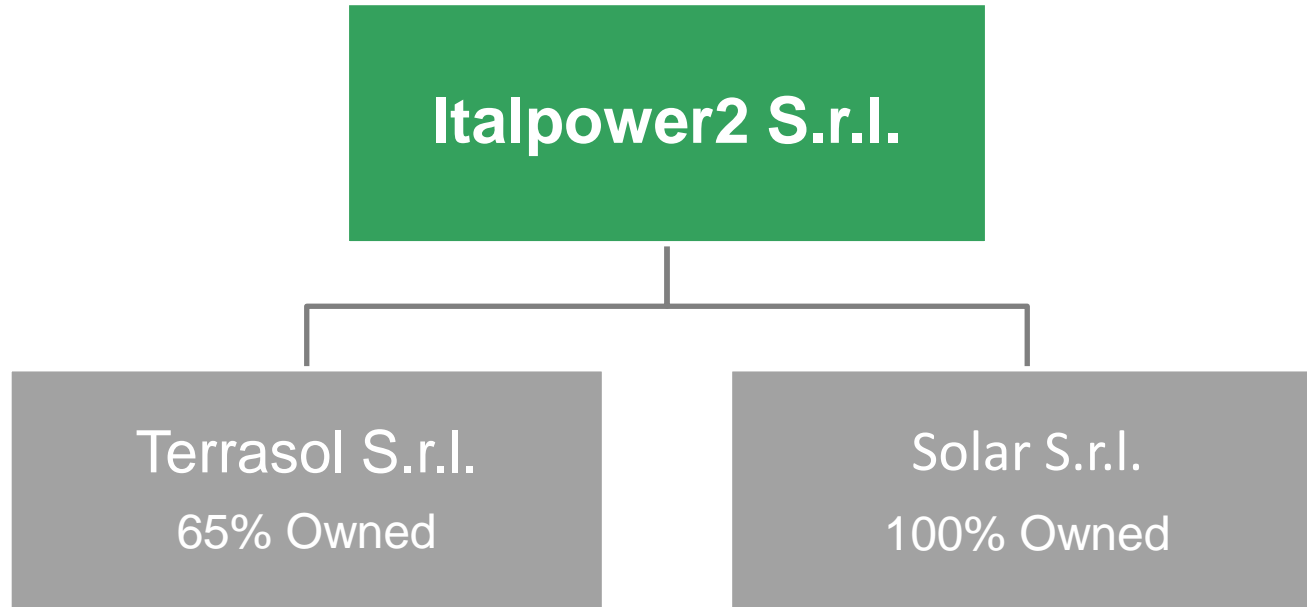
Assets

The activity started immediately in 2012, when the newborn company acquired shares of their first photovoltaic plant, Terrasol. In 2013 the acquisition campaign proceeded with the purchase of a second plant:

1. TERRASOL s.r.l. in Pachino (SR). Itaipower2 acquired 65% of a **1MWp** photovoltaic plant, positioned on a greenhouse roofing, grid-connected since 2011 and fully financed by Leasint. The internal rate of return of the plant is 20% per year. To comply with our “green” commitment, red and green peppers are grown in the greenhouses directly by our company
2. SOLAR s.r.l. in Ozieri (SS). Itaipower2 bought 100% of the **1 MWp** photovoltaic plant installed on a municipal building (warehouse) rooftop. The plant is grid-connected since last December 27th

The average internal rate of return is around 18%

Asset composition



Plants owned - Terrasol



**Pachino (SR, Sicilia):
1 MWp**



Plants owned - Solar



Ozieri (SS, Sardegna)
1 MWp



Future projects

- Up to now 2 MWp photovoltaic projects have been developed
- The first priority will be arranging Solar S.r.l. plant financing, which will release approx.1.700.000 Euros equity
- The outstanding equity will be all employed for the development of wind power plants in Canada:
 - 60 MW wind farm in Alberta
 - Up to ten 300 kW wind farms in Nova Scotia

Contacts

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